CIPS Congress

BOHINJ- 26 Aprile 2025

CIPS 2024 Financial Report

Income:

The income for the year 2024 is characterised by a stability in the number of contributing countries, a few new memberships compensate for a few exits.

Thanks to a very closely monitored action by the CIPS administrative secretariat, we register very few payment delays for both contributions and royalties.

The increase in the return on savings in 2024 has led to a considerable increase in the interest on our financial investments, from just over €2,000 in 2023 to almost €10,000 in 2024.

Contributions FIPSed	57.260,00€
Contributions FIPS Mouche	34.777,00€
Contributions FIPS Mer	37.765,00€
Contributions ICF	900,00€
Royalty Organisation	17.500,00€
Interest financial investments	9.845,10€
TOTAL	158.047,10€

The expenses for the year 2024 are increasing by 9,000 €, this mainly due to the organisation of the Congress at the Cape Town in South Africa.

Nevertheless, the financial result for the year 2024 remains largely positive with a surplus of just over 33,000 €.

Expences secretariat	3.658,00€
Website	2.700,00€
Insurance Premium	5.153,24€
Interpreter	3.137,36 €
Expences Praesidium	21.496,84 €
Congress Expences	19.106,54 €
Expences meetings RAC	1.400,00 €
Expences Antidoping	4.276,55 €
Contributions AIMS	1.072,73 €
Patches Athletes Committee	1.647,00€
Eussons	1.824,00 €
Italy Tax Expences	1.425,00 €
Subventions FIPSed	23.300,00 €
Subventions FIPS Mouche	15.400,00 €
Subventions FIPS Mer	18.000,00 €
Financial Expences	801,53 €
TOTAL	124.398,79 €

Operating result 2024: 33 648.31 €

As at 31 December 2024, CIPS's financial assets amounted to €352,326.09 Broken down as follows:

- Crédit Agricole Bank	59 672.55 €
- Bank book	82 403.00 €
- Term Account	200 000.00 €
- Title	10 000.00 €
- Cash (euro)	210.05€

The General Treasurer,

Jacques GOUPIL