



## CIPS 2025 Financial Report

### REVENUE

For 2025, revenue totals €155,826.66, consisting of:

- membership dues to the 3 FIPS: €126,600  
(€53,400 for FIPSeD, €33,300 for FIPSmouche, and €39,900 for FIPSmEr)
- fees from championship organizers: €21,000  
(€11,500 for FIPSeD, €2,500 for FIPStly, and €7,000 for FIPStsea)
- ISCF membership fee: €900
- late payment fees: €500
- interest on bank accounts: €6,826.66

As of 12/31/2025, all CIPS member countries have paid their dues except:

- India (sea, fly, freshwater),
- Djibouti and Angola for FIPSmEr,
- Azerbaijan for freshwater (1/3)

### EXPENSES

For 2025, expenses total €121,017.71, consisting mainly of:

- Reimbursements of grants to FIPS: €58,500  
(€24,300 for FIPSeD, €16,000 for FIPStly, and €18,200 for FIPStsea)
- Congress expenses: €19,355.98
- Anti-doping expenses: €8,436.76
- Secretarial expenses: €5,747.97
- Insurance premiums: €5,465.17
- Website maintenance and updates: €4,972.09
- Legal expenses: €3,600
- Interpretation expenses: €3,150
- Praesidium expenses: €3,096.96
- Expenses for participation in various meetings and conferences: €3,085.51
- Miscellaneous expenses: €2,117.90
- Purchase of promotional items: €1,394.90
- AIMS membership fee: €1,085.77
- Bank fees: €791.68
- Athletes' Commission fees: €217.02

Similarly, all expenses for 2025 have been settled.

The 2025 result is therefore a surplus of  $155,826.66 - 121,017.71 = €34,809$

I would particularly like to thank Mary, who has done a remarkable job. Almost all nations have paid their membership fees, the accounts are well kept and CIPS's finances are in good health.

The Treasurer, Audrey NUTTENS